GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

ENERGY DEPT. – APGENCO - Resource Mobilisation – Transfer of APGENCO free hold property (Vacant Land) of 66.43 Acres in Visakhapatnam District and 34.8 Acres in Nellore District to a total extent of 101.31 Cts at Book Value to APPFCL – Orders – Issued.

==========

ENERGY (POWER-III) DEPARTMENT

G.O.MS.No. 4 Dated: 10-02-2020

Read the following:

1. G.O.Ms.No.39, Energy (Power-III) Department, Dt.02.12.2019.
2. From the Managing Director, APGENCO, Vijayawada, Lr.D.No.119/2019, Dated 03.12.2019.

~ ~ ~ ~

ORDER:

In the reference 1st read above, Govt. had accorded permission to transfer the properties identified by the Power Utilities in favour of the Andhra Pradesh Power Finance Corporation Ltd., (APPFCL), Vijayawada to raise resources / funds for lending to Power Utilities of State Government.

2. In the reference 2nd read above, the Managing Director, APGENCO, Vijayawada has requested the Govt., to accord necessary approval/ permission from the competent authority to transfer the free hold property (vacant land) of 66.43 Acres in Visakhapatnam District and 34.88 Acres in Nellore District to a total extent of Ac.101.31 Cts at Book Value to APPFCL.

3. After careful examination, Government hereby accord permission to the Managing Director, APGENCO, Vijayawada to transfer the free hold property (vacant land) of 66.43 Acres in Visakhapatnam District and 34.88 Acres in Nellore District to a total extent of Ac.101.31 Cts at Book Value to APPFCL to strengthen APPFCL Assets Position, to raise resources/funds from Banks /Financial Institutions at a lower rate of interest to reduce interest burden on the Power Utilities.

4. The Managing Director, APGENCO/ Managing Director, APPFCL, shall take necessary action accordingly.

5. This order issued with the concurrence given by the Finance Department vide U.O.Note No.FIN01-FMUOASD(IC)/1/2020-FMU-IIEIC, Dated 06.01.2020.

(BY ORDER ABND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Managing Director, APGENCO, Vijayawada.
The Managing Director, APPFCL, Vijayawada.
Copy to:
The Chairman and Managing Director, APTRANSCO
& Chairman, APPCC, Vijayawada.
The Principal Secretary to CM, CMO.,
The P.S. to C.S. to Government.
The P.S. to Prl.Finance Secretary, Finance Department.

Conti....d/-2

The P.S. to Secretary to Govt. P.E. Department.
The P.S. to Secretary to Govt., Energy Department.
SF/SCs (File No.ENE01/1022/2019)

// FORWARDED :: BY ORDER //

SECTION OFFICER